



Level 8, O'Connell House
15-19 Bent Street
Sydney NSW 2000

26th October 2004

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**ANNUAL GENERAL MEETING
ALE PROPERTY GROUP**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

To appoint PricewaterhouseCoopers as auditors

Votes where the proxy directed to vote 'for' the motion	23,004,446
Votes where the proxy was directed to vote 'against' the motion	27,400
Votes where the proxy may exercise discretion how to vote	1,067,548
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	2,000

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

To re-elect Mr James McNally as a Director

Votes where the proxy directed to vote 'for' the motion	23,000,616
Votes where the proxy was directed to vote 'against' the motion	61,100

Votes where the proxy may exercise discretion how to vote	1,019,678
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In addition, the number of votes where the proxy was directed to abstain from voting on the motion	20,000
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The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Dated this 26th day of October 2004

Mr Brendan Howell
Company Secretary