

21 October, 2005

Manager Companies
 Companies Announcements Office
 Australian Stock Exchange Limited
 Level 4, Stock Exchange Centre
 20 Bridge Street,
 SYDNEY NSW 2000

Dear Sir,

ALE PROPERTY GROUP - Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and proxies received in respect of each resolution.

In respect of each resolution the total number of votes exercisable by all validly appointed proxies was:

1) To re-elect Mr John Henderson as a Director

Votes where the proxy directed to vote 'in favour' of the resolution	30,658,688
Votes where the proxy was directed to vote 'against' the resolution	4,800
Votes where the proxy may exercise discretion how to vote	893,595
In addition, the number of votes where the proxy was directed to abstain from voting on the resolution was	14,300

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

2) Non-binding advisory vote on the Remuneration Report

Votes where the proxy directed to vote 'in favour' of the resolution	30,109,176
Votes where the proxy was directed to vote 'against' the resolution	363,708
Votes where the proxy may exercise discretion how to vote	943,635

In addition, the number of votes where the proxy was directed to

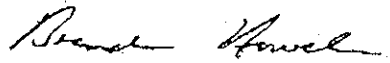
abstain from voting on the resolution was

154,864

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Brendan Howell".

Brendan Howell
Company Secretary
ALE Property Group