



ASX ANNOUNCEMENT

9 November 2006

Announcement No. 18/06
The Manager
Corporate Announcement Office
Australian Stock Exchange

ALE Property Group (ALE) **Voting Results of Annual General Meeting**

ALE is please to announce that at its Annual General Meeting held at 10.00am today stapled security holders voted overwhelmingly in favour of all resolutions put to the meeting as follows:

- Resolution 1 - That Peter Warne, Non-executive Chairman, be re-elected as a Director of the Company.
- Resolution 2 - That Helen Wright, Non-executive Director, be re-elected as a Director of the Company.
- Resolution 3 - That the Remuneration Report for the financial year ended 30 June 2006 be adopted.
- Resolution 4 - That the total amount that may be paid in aggregate and in any one year by the Company to Non-executive Directors as remuneration for services be increased by \$65,000 from \$260,000 to \$325,000 per annum.

A copy of the returning officers "Disclosure of Proxy Votes" is attached.

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**ALE Property Group (ALE)
Annual General Meeting – 9 November 2006
Disclosure of Proxy Votes**

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, the following information is provided to the Australian Stock Exchange Limited in relation to resolutions at and the proxies received for ALE's Annual General Meeting held on 9 November 2006.

Resolution	Manner in which stapled security holders directed their proxy vote (as at proxy close)				Motion Carried
	Votes "For"	Votes "Against"	Votes "Abstain"	Votes "Discretion"	
1 - To re- elect Peter Warne as a Director of the Company	31,909,942	35,025	30,000	1,088,658	On a show of hands as an ordinary resolution.
2 - To re-elect Helen Wright as a Director of the Company	31,872,642	47,625	30,000	1,113,358	On a show of hands as an ordinary resolution.
3 - Non-binding advisory vote on the Remuneration Report	31,449,906	458,976	43,885	1,110,858	On a show of hands as an ordinary resolution.
4 - The total amount that may be paid in aggregate and in any one year by the Company to Non-executive Directors as remuneration for services be increased by \$65,000 from \$260,000 to \$325,000 per annum.	31,157,877	836,805	47,285	448,953	On a show of hands as an ordinary resolution.

- Ends -